

When does the Board intend to sell the Bonds for this project?

The Board actually intends to have two bond sales. The first will take place on March 11, 2009. At this time, the District will sell bonds for the amount of \$5,025,000. About one year later, the District will sell bonds for the remaining amount of the project, approximately \$3,000,000. The Board has hired Piper Jaffray to represent them in the bond sale and serve as their financial consultant for this project.