

We hear a great deal about the state of the economy. Will the district continue to move forward with its plan for construction even in a slumping economy?

Yes, the District does plan to proceed. Several factors are important to that decision. First, the use of statewide sales tax revenue is an important piece of the plan. Projections (determined by Piper Jaffray) of the amount of money the District will receive from that fund have been conservative. The State's slight decline in sales tax revenue was taken into consideration, as was our enrollment projection. While the Department of Education projects our enrollment to increase, the projections made by Piper Jaffray factored in less growth in enrollment (which impacts the amount of sales tax revenue we will collect).

Secondly, some would argue that, with construction projects slowing in some areas, now is an excellent time to be starting a project because contractors are anxious for work. Because of the current environment, contractors must be more competitive with their bids.